

## Total Environment Solutions

Regd. Office : Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai-400 011

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### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2009

(Rs. in lacs)

PARTICULARS	UNAUDITED				YEAR ENDED 31.03.2009 (AUDITED)
	QUARTER ENDED		NINE MONTHS ENDED		
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	
1. a) Sales / Income from Operations	11,808	10,540	35,034	32,519	44,525
Less : Excise Duty	310	429	948	1,468	1,826
Net Sales / Income from Operations	11,498	10,111	34,086	31,051	42,699
b) Other Operating Income	18	12	43	59	605
	<b>11,516</b>	<b>10,123</b>	<b>34,129</b>	<b>31,110</b>	<b>43,304</b>
2. Expenditure					
a) (Increase)/ Decrease in Stock-in-Trade and Work-in-Progress	(95)	(108)	(414)	(469)	(271)
b) Consumption of Raw Materials	7,457	6,742	22,166	20,652	28,076
c) Purchase of Traded Goods	559	457	1,470	1,412	1,786
d) Employees Cost	1,193	1,062	3,603	3,113	4,104
e) Travelling Expenses	352	329	993	1,040	1,311
f) Depreciation	156	150	458	446	542
g) Other Expenditure	1,556	1,672	4,753	4,575	6,708
<b>Total</b>	<b>11,178</b>	<b>10,304</b>	<b>33,029</b>	<b>30,769</b>	<b>42,256</b>
3. Profit/(Loss) from Operations before Other Income and Interest (1-2)	338	(181)	1,100	341	1,048
4. Other Income	104	90	296	262	344
5. Profit/(Loss) Before Interest (3+4)	442	(91)	1,396	603	1,392
6. Interest	212	295	694	802	1,018
7. Profit/(Loss) Before Tax (5-6)	230	(386)	702	(199)	374
8. Tax Expenses	73	(40)	248	82	230
9. Net Profit/(Loss) After Tax (7-8)	157	(346)	454	(281)	144
10. Paid up Equity Share Capital [Face Value - Rs.10 per share]	1,271	1,269	1,271	1,269	1,269
11. Reserves excluding Revaluation Reserves					11,581
12. Basic and diluted EPS for the period and for the previous year					
-Basic EPS (Rs.)	1.23	(2.73)	3.57	(2.22)	1.13
-Diluted EPS (Rs.)	1.13	(2.65)	3.35	(2.15)	1.11
13. Public Shareholding					
-Number of Shares	7,602,068	7,608,618	7,602,068	7,608,618	7,610,618
-Percentage of Shareholding	59.81%	59.96%	59.81%	59.96%	59.96%
14. Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of share (as % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of share (as % of the total share capital of the company)	-	-	-	-	-
(b) Non-encumbered					
- Number of Shares	5,107,393	5,081,843	5,107,393	5,081,843	5,081,843
- Percentage of share (as % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of share (as % of the total share capital of the company)	40.19%	40.04%	40.19%	40.04%	40.04%

#### Notes:

- The Company has invested Rs. 54.70 Lacs and extended advances of Rs. 1860.55 Lacs to Ion Exchange Enviro Farms Ltd. (IEEFL), a subsidiary company whose accumulated loss exceed its paid up share capital and where the amount of provision required in respect of possible loss, if any, is presently not ascertainable. The Company views its investment in IEEFL as strategic in nature. IEEFL has undertaken various cost reduction programs. Moreover, IEEFL has adequate assets in form of developed and undeveloped land and office premises after meeting all its liabilities including contingent liabilities. In view of the foregoing, the Management is of the opinion, that there is no diminution other than temporary in value of investment and the advances are recoverable. Hence, presently no provision is considered necessary. The auditors qualification referred in audited accounts for the year ended March 31, 2009 has been adequately replied / explained above.
- During the nine months ended December 31, 2009, 13,000 shares have been allotted pursuant to Employees' Stock Option Scheme ESOS 2005 and 4,000 shares have been allotted pursuant to Employees' Stock Option Scheme ESOS 2008.
- Investors Complaints Status**

As at October 1, 2009	Nil
Complaints Received	2
Complaints Redressed	2
As at December 31, 2009	Nil
- The above results for the quarter ended December 31, 2009 have been subjected to "Limited Review" by the Statutory Auditors of the Company as required under clause 41 of the Listing Agreement.
- The above results were reviewed by the Audit Committee at a meeting held on January 21, 2010 and were approved at the meeting of the Board of Directors held on January 21, 2010.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.

### QUARTERLY AND NINE MONTHLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in lacs)

PARTICULARS	UNAUDITED				YEAR ENDED 31.03.2009 (AUDITED)
	QUARTER ENDED		NINE MONTHS ENDED		
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	
1. Segment Revenue					
a) Engineering	7,214	6,011	21,168	17,992	25,850
b) Chemicals	2,948	2,897	8,886	9,351	11,920
c) Consumer Products	1,792	1,639	5,187	5,231	6,797
d) Unallocated	56	55	144	146	305
<b>Total</b>	<b>12,010</b>	<b>10,602</b>	<b>35,385</b>	<b>32,720</b>	<b>44,872</b>
Less: Inter segment revenue	512	491	1,299	1,669	2,173
<b>Net Sales / Income from Operations</b>	<b>11,498</b>	<b>10,111</b>	<b>34,086</b>	<b>31,051</b>	<b>42,699</b>
2. Segment Results [Profit(+)/Loss(-) before tax and interest from segment]					
a) Engineering	123	(182)	382	(133)	245
b) Chemicals	371	312	1,278	1,117	1,473
c) Consumer Products	30	(111)	115	(91)	(80)
<b>Total</b>	<b>524</b>	<b>19</b>	<b>1,775</b>	<b>893</b>	<b>1,638</b>
Less:					
i) Interest Expenses	212	295	694	802	1,018
ii) Other unallocable expenditure net of unallocable income	110	130	454	351	350
Add : Interest Income	28	20	75	61	104
<b>Total Profit (+)/Loss (-) Before Taxation</b>	<b>230</b>	<b>(386)</b>	<b>702</b>	<b>(199)</b>	<b>374</b>
3. Capital Employed (Segment Assets - Segment Liabilities)					
a) Engineering	6,330	6,992	6,330	6,992	6,458
b) Chemicals	5,271	5,894	5,271	5,894	5,294
c) Consumer Products	1,592	1,617	1,592	1,617	1,762
<b>Total Capital Employed in Segments</b>	<b>13,193</b>	<b>14,503</b>	<b>13,193</b>	<b>14,503</b>	<b>13,514</b>
Add: Unallocable corporate assets less corporate liabilities	277	(1,989)	277	(1,989)	(652)
<b>Total Capital Employed in Company</b>	<b>13,470</b>	<b>12,514</b>	<b>13,470</b>	<b>12,514</b>	<b>12,862</b>

#### Notes:

- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organisation structure as well as the differential risks and returns of these segments.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.

For Ion Exchange (India) Limited

Place: Mumbai  
Date : January 21, 2010

**Rajesh Sharma**  
Vice Chairman & Managing Director



Zero B Intello



Zero B Solar



Zero B Sapphire

**ZERO B**  
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From the house of  
**Ion Exchange (India) Ltd.**