

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

(Rs. in lacs)

PARTICULARS	UNAUDITED QUARTER ENDED		YEAR ENDED
	30.06.2009	30.06.2008	31.03.2009 (AUDITED)
1. a) Sales / Income from Operations	9,836	9,425	44,525
Less : Excise Duty	291	428	1,826
Net Sales / Income from Operations	9,545	8,997	42,699
b) Other Operating Income	10	25	605
	9,555	9,022	43,304
2. Expenditure			
a) (Increase) / Decrease in Stock-in-Trade and Work-in-Progress	(82)	(339)	(271)
b) Consumption of Raw Materials	5,727	5,941	28,076
c) Purchase of Traded Goods	465	453	1,786
d) Employees Cost	1,131	1,009	4,104
e) Travelling Expenses	303	348	1,311
f) Depreciation	152	151	542
g) Other Expenditure	1,482	1,185	6,708
Total	9,178	8,748	42,256
3. Profit from Operations before Other Income and Interest (1-2)	377	274	1,048
4. Other Income	82	83	344
5. Profit Before Interest (3+4)	459	357	1,392
6. Interest	251	241	1,018
7. Profit Before Tax (5-6)	208	116	374
8. Tax Expenses	71	80	230
9. Net Profit After Tax (7-8)	137	36	144
10. Paid up Equity Share Capital [Face Value - Rs.10 per share]			1,269
11. Reserves excluding Revaluation Reserve			11,581
12. Basic and diluted EPS for the period and for the previous year			
-Basic EPS (Rs.)	1.08	0.28	1.13
-Diluted EPS (Rs.)	1.04	0.27	1.11
13. Public Shareholding			
-Number of Shares	7,604,164	7,632,667	7,610,618
-Percentage of Shareholding	59.85%	60.14%	59.96%
14. Promoters and Promoter Group Shareholding			
(a) Pledged / Encumbered			
-Number of Shares	-	-	-
-Percentage of share (as % of the total shareholding of promoter and promoter group)	-	-	-
-Percentage of share (as % of the total share capital of the company)	-	-	-
(b) Non-encumbered			
-Number of Shares	5,101,297	5,057,794	5,081,843
-Percentage of share (as % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
-Percentage of share (as % of the total share capital of the company)	40.15%	39.86%	40.04%

Notes :

- The Company has invested Rs. 54.70 Lacs and extended advances of Rs. 1700.80 Lacs to Ion Exchange Enviro Farms Ltd. (IEEFL), a subsidiary company whose accumulated loss exceed its paid up share capital and where the amount of provision required in respect of possible loss, if any, is presently not ascertainable. The Company views its investment in IEEFL as strategic in nature. IEEFL has undertaken various cost reduction programs. Moreover, IEEFL has adequate assets in form of developed and undeveloped land and office premises after meeting all its liabilities including contingent liabilities. In view of the foregoing, the Management is of the opinion, that there is no diminution other than temporary in value of investment and the advances are recoverable. Hence, presently no provision is considered necessary. The auditors qualification referred in audited accounts for the year ended March 31, 2009 has been adequately replied / explained above.
- During the quarter ended June 30, 2009, 13,000 shares have been allotted pursuant to Employees' Stock Option Scheme ESOS 2005.
- Investors Complaints Status**
As at April 1, 2009 Nil
Complaints Received Nil
Complaints Redressed Nil
As at June 30, 2009 Nil
- Tax expenses has been provided for based on the Finance (No.2) Bill, 2009 and consequently no provision has been made for Fringe Benefit Tax of Rs. 30.00 Lacs in the current quarter (Tax expenses for Corresponding previous quarter includes Fringe Benefit Tax of Rs. 37.50 Lacs)
- The above results for the quarter ended June 30, 2009 have been subjected to "Limited Review" by the Statutory Auditors of the Company as required under clause 41 of the Listing Agreement.
- The above results were reviewed by the Audit Committee at a meeting held on July 21, 2009 and were approved at the meeting of the Board of Directors held on July 21, 2009.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in lacs)

PARTICULARS	UNAUDITED QUARTER ENDED		YEAR ENDED
	30.06.2009	30.06.2008	31.03.2009 (AUDITED)
1. Segment Revenue			
a) Engineering	5,231	4,956	25,850
b) Chemicals	2,950	2,839	11,920
c) Consumer Products	1,476	1,594	6,797
d) Unallocated	41	29	305
Total	9,698	9,418	44,872
Less : Inter segment revenue	153	421	2,173
Net Sales / Income from Operations	9,545	8,997	42,699
2. Segment Results [Profit(+)/Loss(-) before tax and interest from segment]			
a) Engineering	37	29	245
b) Chemicals	531	441	1,473
c) Consumer Products	45	(52)	(80)
Total	613	418	1,638
Less : i) Interest Expenses	251	241	1,018
ii) Other unallocable expenditure net of unallocable income	177	82	350
Add : Interest Income	23	21	104
Total Profit Before Taxation	208	116	374
3. Capital Employed (Segment Assets - Segment Liabilities)			
a) Engineering	6,516	7,506	6,458
b) Chemicals	5,183	5,105	5,294
c) Consumer Products	1,496	1,793	1,762
Total Capital Employed in Segments	13,195	14,404	13,514
Add : Unallocable Corporate Assets Less Corporate Liabilities	(119)	(1,649)	(652)
Total Capital Employed in Company	13,076	12,755	12,862

Notes :

- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organisation structure as well as the differential risks and returns of these segments.
- Figures for the previous period / year have been regrouped / rearranged wherever necessary.

For Ion Exchange (India) Limited

Place: Mumbai
Date : July 21, 2009

Rajesh Sharma
Vice Chairman and Managing Director