

**UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND NINE MONTHS
ENDED DECEMBER 31, 2010**

**QUARTERLY AND NINE MONTHLY REPORTING OF
SEGMENT WISE REVENUE, RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

		(Rs. in lacs)				
PARTICULARS		UNAUDITED				Year Ended 31.03.2010 (AUDITED)
		QUARTER ENDED		NINE MONTHS ENDED		
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	
1.	a) Sales / Income from Operations	13,709	11,808	40,271	35,034	51,357
	Less : Excise Duty	552	310	1,451	948	1,329
	Net Sales/Income from Operations	13,157	11,498	38,820	34,086	50,028
	b) Other Operating Income	19	18	51	43	106
	Total	13,176	11,516	38,871	34,129	50,134
2.	Expenditure					
	a) (Increase) / Decrease in Stock-in-Trade and Work-in-Progress	256	(95)	177	(414)	(239)
	b) Consumption of Raw Materials	8,395	7,457	25,416	22,166	33,698
	c) Purchase of Traded Goods	486	559	1,540	1,470	1,872
	d) Employees Cost	1,394	1,193	4,085	3,603	4,622
	e) Travelling Expenses	440	352	1,225	993	1,339
	f) Depreciation	158	156	473	458	582
	g) Other Expenditure	1,696	1,556	4,741	4,753	6,703
	Total	12,825	11,178	37,657	33,029	48,577
3.	Profit from Operations before Other Income and Interest (1-2)	351	338	1,214	1,100	1,557
4.	Other Income	126	104	583	296	377
5.	Profit before Interest (3+4)	477	442	1,797	1,396	1,934
6.	Interest	108	212	457	694	913
7.	Profit Before Taxation (5-6)	369	230	1,340	702	1,021
8.	Provision for Taxation (Includes Deferred Tax)	122	73	442	248	360
9.	Net Profit after Taxation (7-8)	247	157	898	454	661
10.	Paid up Equity Share Capital [Face Value - Rs.10 per share]	1,340	1,271	1,340	1,271	1,273
11.	Reserves excluding Revaluation Reserves					12,166
12.	Basic and diluted EPS for the period and for the previous year					
	- Basic EPS (Rs.)	1.83	1.23	6.78	3.57	5.20
	- Diluted EPS (Rs.)	1.72	1.13	6.35	3.35	4.85
13.	Public Shareholding					
	- Number of Shares	7,882,518	7,602,068	7,882,518	7,602,068	7,624,014
	- Percentage of Shareholding	58.83%	59.81%	58.83%	59.81%	59.91%
14.	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of share (as % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of share (as % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of Shares	5,517,393	5,107,393	5,517,393	5,107,393	5,101,847
	- Percentage of share (as % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of share (as % of the total share capital of the company)	41.17%	40.19%	41.17%	40.19%	40.09%

		(Rs. in lacs)				
PARTICULARS		UNAUDITED				Year Ended 31.03.2010 (AUDITED)
		QUARTER ENDED		NINE MONTHS ENDED		
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	
1.	Segment Revenue					
	a) Engineering	7,720	7,214	23,643	21,168	32,732
	b) Chemicals	4,027	2,948	10,858	8,886	12,034
	c) Consumer Products	2,128	1,792	6,121	5,187	7,075
	d) Unallocated	66	56	168	144	258
	Total	13,941	12,010	40,790	35,385	52,099
	Less : Inter segment revenue	784	512	1,970	1,299	2,071
	Net Sales / Income from Operations	13,157	11,498	38,820	34,086	50,028
2.	Segment Results [Profit(+)/Loss(-) before tax and interest from segment]					
	a) Engineering	138	123	394	382	274
	b) Chemicals	395	371	1,287	1,278	1,994
	c) Consumer Products	4	30	112	115	(21)
	Total	537	524	1,793	1,775	2,247
	Less: i) Interest Expenses	108	212	457	694	913
	ii) Other unallocable expenditure net of unallocable income	93	110	96	454	436
	Add: Interest Income	33	28	100	75	123
	Total Profit (+) / Loss (-) Before Taxation	369	230	1,340	702	1,021
3.	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Engineering	5,647	6,330	5,647	6,330	5,159
	b) Chemicals	4,926	5,271	4,926	5,271	5,354
	c) Consumer Products	1,177	1,592	1,177	1,592	1,492
	Total Capital Employed in Segments	11,750	13,193	11,750	13,193	12,005
	Add: Unallocable corporate assets less corporate liabilities	2,993	277	2,993	277	1,445
	Total Capital Employed in Company	14,743	13,470	14,743	13,470	13,450

Notes:

1) Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17), taking into account the organisation structure as well as the differential risks and returns of these segments.

2) Figures for the previous period / year have been regrouped / rearranged wherever necessary.

For Ion Exchange (India) Limited

Place : Mumbai
Date : January 25, 2011

Rajesh Sharma
Vice Chairman & Managing Director

- Notes:**
- The above results for the quarter ended December 31, 2010 have been subjected to "Limited Review" by the Statutory Auditors of the Company as required under clause 41 of the Listing Agreement.
 - The above results were reviewed by the Audit Committee at a meeting held on January 25, 2011 and were approved at the meeting of the Board of Directors held on January 25, 2011.
 - During the nine months ended December 31, 2010, 5,000 shares have been allotted pursuant to Employees' Stock Option Scheme ESOS 2001, 13,500 shares have been allotted pursuant to Employees' Stock Option Scheme ESOS 2005 and 655,550 shares have been allotted pursuant to Employees' Stock Option Scheme ESOS 2008. However no fresh options have been granted during the current period.
 - Investors Complaints Status**
As at October 1, 2010 Nil
Complaints Received Nil
Complaints Redressed Nil
As at December 31, 2010 Nil
 - Figures for the previous period / year have been regrouped / rearranged wherever necessary.



Zero B Intello



Zero B Emerald



Zero B Kitchen Mate