

September 9, 2016

The Corporate Relationship Dept.
Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street,
Mumbai – 400 001

BSE Company Code: 500214

Dear Sir,

Sub: Voting results for the resolutions passed at the 52nd Annual General Meeting held on, 9th September, 2016.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith please find Report of the Scrutinizer in respect of the votes cast through e-voting and poll on the resolutions mentioned in the Notice of the 52nd Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on 9th September, 2016.

Kindly take above on record and acknowledge receipt.

Thanking You,

**Yours faithfully,
for Ion Exchange (India) Limited**



**Milind Puranik
Company Secretary**

Encl: a/a

V V CHAKRADEO & CO

COMPANY SECRETARIES

B – 301, MATOSHREE RESIDENCY CHS., 65, PRATHANA SAMAJ ROAD,
VILE PARLE EAST, MUMBAI 400 057.

TEL 26116821

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CELL 98200 48732

Report of Scrutinizer

(Pursuant to the Section 108 of the Companies Act, 2013 and rule 20 (3) (xi) of the Companies
(Management and Administration) Rules, 2014)

9th September, 2016

To
The Chairman
Ion Exchange (India) Limited
Ion House, Dr. E. Moses Road,
Mahalaxmi, Mumbai 400 011.

Re : 52nd Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on 9th September, 2016 at Ravindra Natya Mandir, P. L. Deshpande Maharashtra Kala Academy, Near Siddhi Vinayak Temple, Sayani Road, Prabhadevi, Mumbai – 400025 at 11.00 AM.

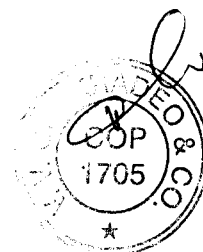
Dear Sir,

Sub : Report of the Scrutinizer in respect of the votes cast through remote e-voting and poll on the resolutions mentioned in the Notice of the 52nd Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on 9th September , 2016.

I, V. V. Chakradeo, Practising Company Secretary, having office at B-301, Matoshree Residency CHS., 65, Prarthana Samaj Road, Vile Parle East, Mumbai 400 057, being appointed as the Scrutinizer by the Board of Directors of Ion Exchange (India) Limited (company) at its meeting held on 29th July, 2016 for scrutinizing e-voting process and appointed by the Chairman of 52nd Annual General Meeting of the Equity shareholders of Ion Exchange (India) Limited held on 9th September, 2016 at 11.00 a.m. at Ravindra Natya Mandir, P. L. Deshpande Maharashtra Kala Academy, Near Siddhi Vinayak Temple, Sayani Road, Prabhadevi, Mumbai – 400025 for scrutinizing the poll taken on the below mentioned resolutions thereat, submit my report as under:

In respect of votes casted through E-voting facility:

1. In accordance with the Notice of the 52nd Annual General Meeting dated 24th May 2016 sent to the shareholders and the News Paper Advertisement published pursuant to the Rule 20 (3) (v) of the Companies (Management and Administration) Rules, 2014 as amended thereof on 18th August 2016 in Free Press Journal in English and Navshakti in Marathi, the E-voting opened at 9.00 a.m. on 5th September, 2016 and remained open upto 5.00 p.m. on 8th September, 2016.
2. The equity shareholders holding shares as on 2nd September, 2016, cut-off date, were entitled to vote on the resolutions stated in the Notice of the 52nd Annual General Meeting of the Company.
3. The votes were unblocked at 11.00 a.m. on 9th September, 2016 in the presence of Ms. Duhita Chakradeo and Mrs. Rashmi Deshpande who are not employees of the Company and who have signed below as witness to the unblocking of the votes.



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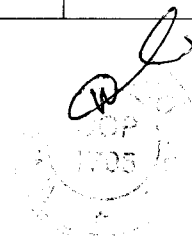
4. The e-voting results/list of equity shareholders who have voted “For or Against” were downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com/>).

In respect of votes casted through poll at the 52nd Annual General Meeting of the Company:

5. After the time fixed for the poll by the Chairman, a ballot box kept for polling was locked in the presence of me and members with due identification marks placed by me.
6. The locked ballot box was subsequently opened in my presence and in the presence of Ms. Nikisha Jain and Ms. Rashmi Deshpande and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.
7. I hereby state that I have recorded details of all the votes cast by the shareholders by poll and have also checked and verified the same. I have also carried out full count of the votes.
8. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

The combined results of the votes casted through e-voting and poll are as under:

Item No.	Particulars/ Heading of the resolution	Mode	No. of Votes Cast		% of Votes Cast	
			Favour	Against	Favour (%)	Against (%)
1.	Adoption of Audited Standalone and Consolidated Financial Statements, Report of Board of Directors' and Auditors for the financial year ended March 31, 2016.	Remote E-voting	323035	81	99.98	0.02
		Poll	7068330	0	0	0
		Total	7391365	81	100	0
2.	Approval of Dividend	Remote E-voting	323035	80	99.98	0.02
		Poll	7068330	0	0	0
		Total	7391365	80	100	0
3.	Appointment of Mr. M.P. Patni who retires by rotation and being eligible, offers himself for re-appointment.	Remote E-voting	321956	531	99.37	0.13
		Poll	6356583	0	0	0
		Total	6678539	531	99.99	0.01
4.	Ratification of Appointment of M/s. BSR & Co. LLP as Statutory Auditors.	Remote E-voting	322735	381	99.88	0.12
		Poll	7068330	0	0	0
		Total	7391065	381	99.99	0.01
5.	Appointment of M/s. Charantimath Associates as Branch Auditors.	Remote E-voting	322606	381	99.88	0.12
		Poll	7068330	0	0	0
		Total	7390936	381	99.99	0.01
6.	Ratification of remuneration of Cost Auditors.	Remote E-voting	322735	381	99.88	0.12
		Poll	7068330	0	0	0
		Total	7391065	381	99.99	0.01



V V CHAKRADEO & CO

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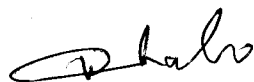
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7.	Approve payment of Commission to Non – Executive Directors	Remote E-voting	322585	531	99.83	0.17
		Poll	6091857	0	0	0
		Total	6414442	531	99.99	0.01

9. In view of the aforesaid voting details, I hereby state that all the resolutions from Item No. 1 to 7 as set out in the Notice of the 52nd Annual General Meeting have been passed with requisite majority.
10. A Compact Disc (CD) containing a list of equity shareholders who voted “FOR”, “AGAINST” and whose votes were declared invalid for each resolution is enclosed.
11. All relevant records of vote casted by poll and through e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 52nd Annual General Meeting and thereafter the said records will be handed over to the Company.

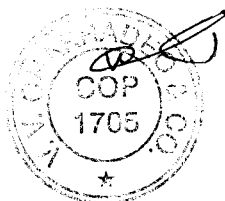
Thanking you,

Yours faithfully,



V. V. Chakradeo
COP 1705

9/9/16



for ION EXCHANGE (INDIA) LIMITED



Company Secretary

ION EXCHANGE (INDIA) LIMITED
Adoption of Audited Standalone and Consolidated Financial Statements, Report of the Board of Directors and Auditors for the financial year ended March 31, 2016.

Whether promoter/ promoter group are interested in the agenda/resolution? **ND**
Resolution No 1

	Promoter / Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	$\frac{[3]}{[1]} * 100$	[4]	[5]	$\frac{[6]}{[2]} * 100$	$\frac{[7]}{[5]} * 100$
	Promoter and Promoter Group	E-Voting		0	0.00	0	0	0.00	0.00
		Poll		6449127	99.85	6449127	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total	6458727	6449127	99.85	6449127	0	100.00	0.00
1	Promoter and Promoter Group	E-Voting		302439	63.77	302439	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total	474230	302439	63.77	302439	0	100.00	0.00
2	Public - Institutional holders	E-Voting		20677	0.27	20596	81	99.61	0.39
		Poll		619203	8.01	619203	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total	7733702	639880	8.27	639799	81	99.99	0.01
3	Public-Others	E-Voting		323116	2.20	323035	81	99.97	0.03
		Poll		7068330	48.19	7068330	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total	14666659	7391446	50.40	7391365	81	100.00	0.00

For ION EXCHANGE (INDIA) LIMITED

[Signature]
 Company Secretary



ION EXCHANGE (INDIA) LIMITED

Approval of Dividend.

Whether promoter/ promoter group are interested in the agenda/resolution? No

Resolution No 2

	Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares [3]=[2]/(1)*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled [6]=[4]/(2)*100	% of Votes against on votes polled [7]=[5]/(2)*100
1	Promoter and Promoter Group	E-Voting		0	0.00	0	0	0.00	0.00
		Poll		6449127	99.85	6449127	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total	6458727	6449127	99.85	6449127	0	100.00	0.00
2	Public - Institutional holders	E-Voting		302439	63.77	302439	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total	474230	302439	63.77	302439	0	100.00	0.00
3	Public-Others	E-Voting		20676	0.27	20596	0	99.61	0.39
		Poll		619203	8.01	619203	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total	7733702	639879	8.27	639799	0	99.99	0.01
Total	Total	E-Voting		323115	2.20	323035	80	99.98	0.02
		Poll		7068330	48.19	7068330	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total	14666659	7391445	50.40	7391365	80	100.00	0.00

For ION EXCHANGE (INDIA) LIMITED

[Signature]
Company Secretary



ION EXCHANGE (INDIA) LIMITED
Appointment of Mr. M.P. Patni who retires by rotation and being eligible, offers himself for re-appointment.

Whether promoter/ promoter group are interested in the agenda/resolution? - No except Mr. M. P. Patni who retires by rotation
Resolution No 3

	Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Total Votes Polled on outstanding shares [3] = [(2) / (1)] * 100	No. of Votes - in favour	No. of Votes - against	% of Total Votes in favour on votes polled [6] = [(4) / (2)] * 100	% of Total Votes against on votes polled [7] = [(5) / (2)] * 100
1	Promoter and Promoter Group	E-Voting	6458727	0	0.00	0	0	0.00	0.00
		Poll		5737380	88.83	5737380	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total		5737380	88.83	5737380	0	100.00	0.00
2	Public - Institutional holders	E-Voting	474230	302439	63.77	302439	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total		302439	63.77	302439	0	100.00	0.00
3	Public-Others	E-Voting	7733702	20048	0.26	19517	531	97.35	2.65
		Poll		619203	8.01	619203	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total		639251	8.27	638720	531	99.92	0.08
Total	Total	E-Voting	14666659	322487	2.20	321956	531	99.84	0.16
		Poll		6356583	43.34	6356583	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total		6679070	45.54	6678539	531	99.99	0.01

FOR ION EXCHANGE (INDIA) LIMITED

M.P. Patni
 Company Secretary



ION EXCHANGE (INDIA) LIMITED

Ratification of Appointment of M/s. B.S.R.Batilhoi & Co. LLP as Statutory Auditors.

Whether promoter/ promoter group are interested in the agenda/resolution? **NO**

Resolution No 4

	Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares [3]=[2]/[1]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled [6]=[4]/[2]*100	% of Votes against on votes polled [7]=[5]/[2]*100
1	Promoter and Promoter Group	E-Voting		0	0.00	0	0	0.00	0.00
		Poll		6449127	99.85	6449127	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total	6458727	6449127	99.85	6449127	0	100.00	0.00
2	Public - Institutional holders	E-Voting		302439	63.77	302439	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total	474230	302439	63.77	302439	0	100.00	0.00
3	Public-Others	E-Voting		20677	0.27	20296	381	98.16	1.84
		Poll		619203	8.01	619203	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total	7733702	639880	8.27	639499	381	99.94	0.06
Total	Total	E-Voting		323116	2.20	322735	381	99.88	0.12
		Poll		7068330	48.19	7068330	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total	14666659	7391446	50.40	7391065	381	99.99	0.01

For ION EXCHANGE (INDIA) LIMITED

[Signature]
Company Secretary



ION EXCHANGE (INDIA) LIMITED
Appointment of M/s. Charantimath Associates as Branch Auditors.

Whether promoter/ promoter group are interested in the agenda/resolution? NO
Resolution No 5

	Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	No. of Votes - in favour	No. of Votes - against	Total	% of	
								Polled on outstanding shares	Votes in favour on votes polled
			[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
1	Promoter and Promoter Group	E-Voting		0	0	0		0.00	0.00
		Poll		6449127	99.85	6449127	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total		6458727	99.85	6449127	0	100.00	0.00
2	Public - Institutional holders	E-Voting		302439	63.77	302439	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total		474230	63.77	302439	0	100.00	0.00
3	Public-Others	E-Voting		20548	8.01	20167	381	98.15	1.85
		Poll		619203	8.01	619203	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total		7733702	8.27	639370	381	99.94	0.06
Total	Total	E-Voting		322987	2.20	322606	381	99.88	0.12
		Poll		7068330	48.19	7068330	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total		14666659	50.40	7390936	381	99.99	0.01

For ION EXCHANGE (INDIA) LIMITED

[Signature]
 Company Secretary



ION EXCHANGE (INDIA) LIMITED

**Ratification of Remuneration of Cost Auditors.
Whether promoter/ promoter group are interested in the agenda/resolution? No**

Resolution No 6

	Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
1	Promoter and Promoter Group	E-Voting		0	0.00	0	0	0.00	0.00
		Poll		6449127	99.85	6449127	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total		6458727	99.85	6449127	0	100.00	0.00
2	Public - Institutional holders	E-Voting		302439	63.77	302439	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total		474230	63.77	302439	0	100.00	0.00
3	Public-Others	E-Voting		20677	0.27	20296	381	98.16	1.84
		Poll		619203	8.01	619203	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total		7733702	8.27	639499	381	99.94	0.06
Total	Total	E-Voting		323116	2.20	322735	381	99.88	0.12
		Poll		7068330	48.19	7068330	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total		14666659	50.40	7391065	381	99.99	0.01

ION EXCHANGE (INDIA) LIMITED

[Signature]
Company Secretary



ION EXCHANGE (INDIA) LIMITED

**Approve payment of Commission to Non - Executive Directors.
Whether promoter/ promoter group are interested in the agenda/resolution? Yes (Only Non Executive directors are interested in the said Resolution and have abstained from voting)**

Resolution No 7

	Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Total Shares Polled on outstanding shares [3]=[2]/(1)*100	No. of Votes - in favour	No. of Votes - against	% of Total Votes in favour of votes polled [6]=[4]/(2)*100	% of Total Votes against on votes polled [7]=[5]/(2)*100
1	Promoter and Promoter Group	E-Voting		0	0.00	0	0	0.00	0.00
		Poll		5737380	88.83	5737380	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total	6458727	5737380	88.83	5737380	0	100.00	0.00
2	Public - Institutional holders	E-Voting		302439	63.77	302439	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total	474230	302439	63.77	302439	0	100.00	0.00
3	Public-Others	E-Voting		20677	0.27	20146	531	97.43	2.57
		Poll		354477	4.58	354477	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total	7733702	375154	4.85	374623	531	99.86	0.14
Total	Total	E-Voting		323116	2.20	322585	531	99.84	0.16
		Poll		6091857	41.54	6091857	0	100.00	0.00
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
		Total	14666659	6414973	43.74	6414442	531	99.99	0.01

For ION EXCHANGE (INDIA) LIMITED

[Signature]
Company Secretary

